










KEEPING YOUR MONEY SAFE TRADITIONALISTS






Seniors Across the Financial Spectrum Are Targets

It's estimated that five million seniors are financially exploited every year, incurring anywhere between \$2.9 and \$36.5 billion in personal financial losses annually¹. The reason for such a large range in estimated losses is that many seniors do not want to report they are a victim of fraud due to embarrassment or family ridicule.

Get the facts about identity theft and fraud against seniors (born before 1946), so you can protect yourself and your loved ones.







-  Nearly **25%** of household net worth is owned by Traditionalist generation (*Source - Deloitte Center for Financial Services*)
-  **\$1,600** median loss of fraud victims age 80 and older (*Source - FTC*)
-  **\$222 million** in reported fraud losses of victims age 70 and older (*Source - FTC*)
-  **\$306.1 million** in reported fraud losses under guise of Medicare/Medicaid (*Source - MetLife Mature Market*)
-  **\$10,000** average loss to romance scams for seniors aged 70-79 (*Source - FTC*)
-  **\$5,861** average loss to lottery scams for seniors aged 80-89 (*Source - FTC*)
-  **1 in 10 Americans** age 60+ have experienced some form of elder abuse (*Source - National Center on Law & Elder Rights*); roughly 6 in 10 cases of elder financial abuse are committed by relatives (*Source - AARP*)

5 MOST COMMON SCAMS USED IN SENIOR IDENTITY THEFT AND FRAUD

-  Lottery scams
-  Grandparent scam
-  Technical support scams
-  Medicare/NHS impersonation
-  Romance scams

Visit <http://www.plainscapital.com/fraud-resource-center> for more detailed information on these scams.

METHODS TO AVOID & REPORT SCAMS

-  Never share your personal or financial information over the phone
-  Get on the "Do Not Call" list
-  Remember you may be at risk from those close to you
-  Monitor your credit card and bank accounts
-  Don't buy anything from solicitors over the phone
-  Question the claims and motives of companies asking for your personal information



1. Leiber, N. (2018, May 3). How criminals steal \$37 billion a year from America's elderly, Bloomberg. <https://www.bloomberg.com/news/features/2018-05-03/america-s-elderly-are-losing-37-billion-a-year-tofraud>